



## DEEP RIVER GOLF CLUB (1972) INC.

Policy no: <b>OP-003</b>	Policy Adopted by:	Board of Directors
Policy Name: <b>Membership Refund/Adjustment Policy</b>	Policy Original Issue Date	<b>2017-08-01</b>
	Policy Review/Revised Date	Review:  Revised:

### 1.0 Scope

The Board of Directors recognizes that situations will arise when a member will become unable to continue playing during the course of the season. Some of these circumstances can include:

- A sudden illness or ill-health condition that impedes the member's ability to play golf;
- An injury that affects the member's ability to continue for the remainder of the active season;
- An unplanned move such as a transfer out of the local area out of the member's control;
- Other special circumstances wherein acceptance will be determined by board approval.

In such cases, the member can apply to the Golf Club for refund of all, or part, of his/her paid-up membership fees, cart shed fees, compound fees, or trail passes. The total value of a refund or transfer of membership fee will be determined by formulas in Table A. The calculated value will be the board's final decision.

The member shall advise the Board in writing when requesting a fee reimbursement or adjustment.

Only membership fees defined in the Deep River Golf Club Membership Rates schedule qualify for consideration.

### 2.0 Membership Deferral

A member may request that the value of the refund determined from Table A be applied as a deferral to his/her membership fee for the following playing season, however deferral will not be permitted if said value is determined to be less than 50%.

Any refundable value from cart shed rentals, compound fees, or trails passes will not be transferred to the following season and will be refunded by the Golf Club.

### 3.0 Membership Fee for Late Joining Member

The membership fee for new members joining the Golf Club during the course of an active season will be adjusted as per the formulas in Table A.

## TABLE A

### Membership Fees and Cart Leases Refund/Deferral

<i>Date of application for fee adjustment</i>	<i>Possible Refund or Deferral*</i>	<i>Membership fee for late-joining member</i>
Opening – Apr. 30	100%	100%
May 1 – May 15	90%	100%
May 16 – May 31	80%	100%
June 1 – June 15	70%	100%
June 16 – June 30	60%	100%
July 1 – July 15	50%	80%
July 16 – July 31	40%	60%
Aug. 1 – Aug. 15	30%	50%
Aug. 16 – Aug. 31	20%	40%
Sept. 1 – Sept. 15	0%	30%
Sept. 16 – Sept. 30	0%	20%
Oct. 1 – Oct. 15	0%	10%
Oct. 16 – Closing	0%	10%
<b>*No deferrals under 20%</b>		